



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	23381	+189	+0.82
NIFTY	7108	+60	+0.85

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	44.68	+1.89
HDFCBANK	55.80	+1.17
ICICIBK	5.52	-0.08
INFY	16.48	+0.27
TATAMOTOR	22.96	+0.83
WIPRO	11.37	+0.18

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-560.00
FIIs Index Future	-213.07
FIIs Index Options	-361.43
FIIs Stock Future	111.84
FIIs Stock Options	-8.92
DII's Eq (Provisional)	384.53

CURRENCY

RBI RATE	17-FEB-2016
RUPEE - \$	68.5920
EURO	76.6104
YEN 100	60.3200
GBP	98.0180

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	16453	+257	+1.59
NASDAQ	4534	+98	+2.21
NIKKEI	16227	+390	+2.47
HANG SENG	19285	+360	+1.90
SGX NIFTY	7181	+45	+0.63

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	31.25	+0.59
NATURAL GAS	2.014	+0.003
GOLD	1209.1	-2.3
SILVER	15.320	-0.057
COPPER	2.0675	-0.0080

WORLD EVENTS

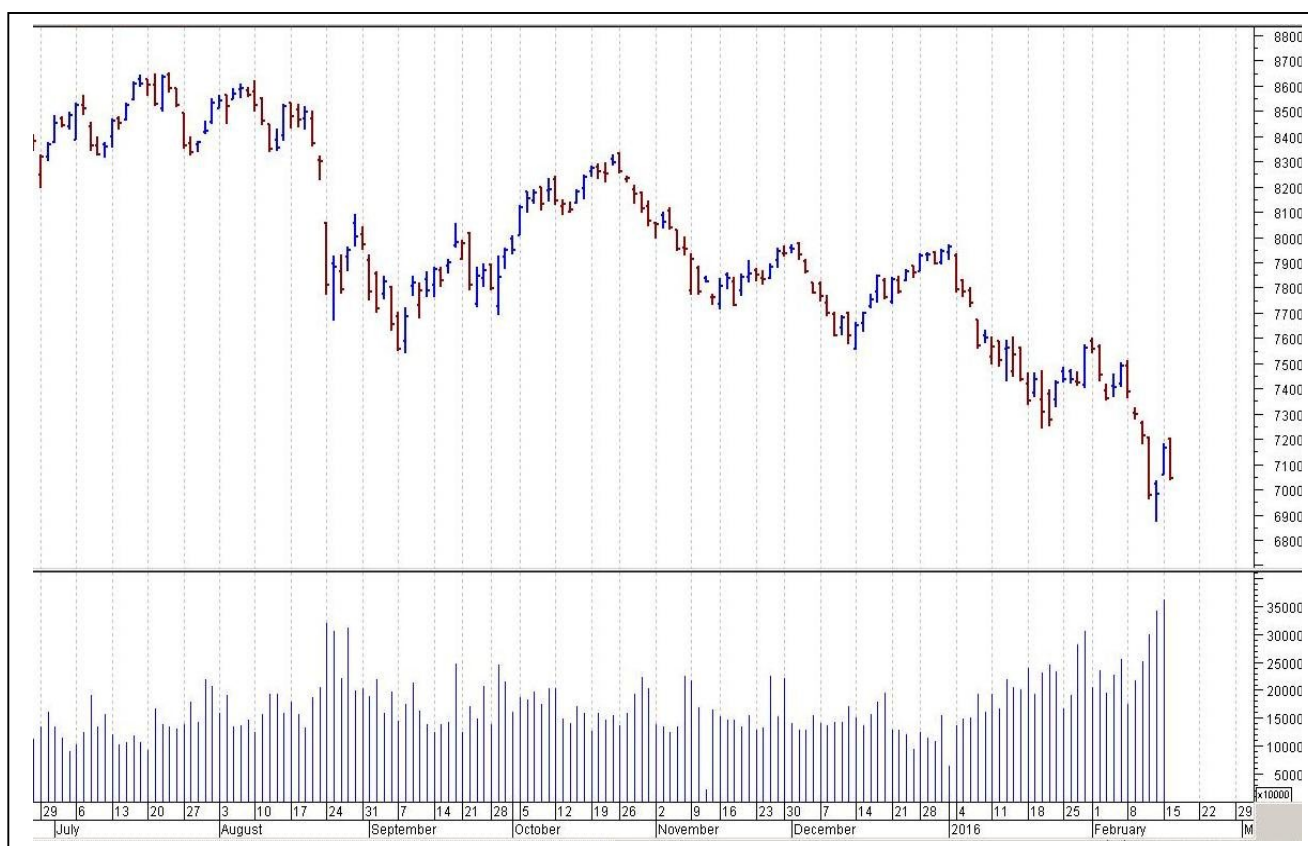
- US:Philly Fed Manufacturing Index
- Unemployment Claims
- Crude Oil Inventories
- UK:MPC Member Cunliffe Speaks

TOP STORY

- Motherson Sumi (ET) in talks with Wilbur Ross to buy IAC for \$750-800mn. IAC is International Automotive Components Co in the business of car interiors
- M&M (BS) Co's defence arm to assemble M777 Howitzers BAE systems to start delivery in 6 months
- ABG Shipyard (ET, FE) Mgmt looking to sell 51% stake in co Move to raise `500 cr in working capital
- Surya Roshni won orders for 9W LED Bulbs and LED Street Lights from Energy Efficiency Services Limited
- BHEL likely to be awarded 1,320 MW Bangladesh project by Feb-end: PTI
- Britannia to invest `900 cr on new greenfield plants, innovation: ET
- NTPC ties up with German bodies for research in solar energy: PTI
- S&P downgrades Vedanta Resources PLC To Rating B From B+



NIFTY CHART



MARKET COMMENTARY

A session after displaying a distressing performance, Indian benchmark indices managed to pull through a scintillating performance by vivaciously rallying around a percent on Wednesday, thanks to the hefty short covering in the beaten down blue chip counters. Sentiments got some support with the report that the government is likely to meet its fiscal deficit target of 3.9 per cent of the GDP for the current financial year, largely on account of the latest round of excise duty hikes on oil products and marginal compression in expenditure. For today's trade Nifty likely to trade in the range between 7115 - 7135 in the upper side and 7075 – 7045 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	7108	7075	7045	7025	7005	7115	7135	7165	7195
USDINR	68.52	68.45	68.35	68.3	68.25	68.6	68.65	68.7	68.85



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SRGSFL	PUSHPA DEVI JAIN	S	24,000	29.75
SRGSFL	SRG HOUSING FINANCE LIMITED	B	60,000	29.75

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
FCEL	VERLINVEST SA	BUY	32689575	18
FCEL	BNP PARIBAS ARBITRAGE	SELL	32753144	18
SANCO	IFL PROMOTERS LIMITED	BUY	88000	33.3
SANCO	MINSHI CREATION PRIVATE LIMITED	BUY	88000	33.3
SANCO	CHP FINANCE PVT LTD	SELL	208000	33.2

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

JISLJALEQS, INDIACEM, WOCKPHARMA

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Quick Heal Technologies Ltd	Equity	08-Feb-2016	10-Feb-2016	Closed
TeamLease Services Limited	Equity	02-Feb-2016	04-Feb-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1226	1209	1192	1221	1238	1251
ADANI PORTS	213	201	190	208	219	226
AMBUJACEM	193	190	186	192	196	198
ASIANPAINT	856	836	816	847	868	879
AXISBANK	403	396	389	402	408	414
BAJAJ-AUTO	2357	2291	2225	2330	2396	2435
BANKBARODA	138	130	121	135	144	149
BHARTIARTL	320	312	304	317	325	330
BHEL	106	102	98	104	108	111
BOSCHLTD	16141	15885	15629	16107	16362	16584
BPCL	781	762	743	774	793	804
CAIRN	126	122	118	124	128	131
CIPLA	519	513	507	520	526	533
COALINDIA	313	307	300	313	319	325
DRREDDY	2961	2897	2833	2943	3007	3053
GAIL	324	313	301	319	331	338
GRASIM	3456	3404	3352	3452	3504	3552
HCLTECH	825	816	807	825	834	844
HDFC	1076	1063	1049	1074	1088	1099
HDFCBANK	975	963	950	971	984	992
HEROMOTOCO	2525	2460	2396	2503	2567	2610
HINDALCO	66	63	60	65	68	69
HINDUNILVR	813	797	781	805	821	830
ICICIBANK	191	187	184	192	196	201
IDEA	108	105	102	107	110	112
INDUSINDBK	832	818	805	827	840	849
INFY	1098	1082	1067	1093	1108	1119
ITC	300	292	284	297	305	310
KOTAKBANK	625	614	602	622	633	642
LT	1122	1092	1061	1113	1143	1164
LUPIN	1730	1693	1656	1730	1767	1804
M&M	1200	1188	1175	1198	1210	1220
MARUTI	3749	3689	3628	3722	3782	3815
NTPC	128	126	124	128	130	132
ONGC	200	198	195	200	203	205
PNB	73	70	68	72	74	76
POWERGRID	140	138	136	139	141	141
RELIANCE	953	927	901	942	968	983
SBIN	159	154	148	157	162	165
SUNPHARMA	856	836	816	848	867	879
TATAMOTORS	310	301	293	307	316	322
TATAPOWER	59	57	56	58	60	61
TATASTEEL	251	242	232	247	257	262
TCS	2276	2255	2234	2267	2288	2300
TECHM	430	419	409	425	436	442
ULTRACEMCO	2777	2743	2709	2774	2808	2839
VEDL	74	69	64	72	77	80
WIPRO	527	519	512	525	532	537
YESBANK	720	703	686	718	735	750
ZEEL	371	356	342	364	379	387



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref.No.:NSE/CML/31672:- Trading in Equity Shares of Elder Pharmaceuticals Limited and Era Infra Engineering Limited will be suspended w.e.f February 25, 2016 on account of non-compliance with Clause 41 of the Listing Agreement

NSE Download Ref No :NSE/FAOP/31700:- Introduction of Futures & Options Contracts on 7Additional Individual Securities w.e.f. February 26, 2016: ICIL, PCJEWELLER, TATAELXSI, GRANULES, CUMMINSIND, MCDOWELL-N, KPIT

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
ORBTEXP	18-Feb-16	Dividend	2.25
ADVANIHOTR	18-Feb-16	Dividend	0.48
NHPC	18-Feb-16	Dividend	0.92
AUROPHARMA	18-Feb-16	Dividend	0.7
DHANUKA	18-Feb-16	Dividend	2.5
SELAN	22-Feb-16	Dividend	5
WHEELS	22-Feb-16	Dividend	3.5
NATCOPHARM	22-Feb-16	Dividend	1.25
ACC	22-Feb-16	Dividend	6
AMBUJACEM	22-Feb-16	Dividend	1.2
MANAPPURAM	23-Feb-16	Dividend	0.45
NDL	23-Feb-16	Dividend	0.8
MINDACORP	23-Feb-16	Dividend	0.2
IOC	23-Feb-16	Dividend	5.5
GOLDIAM	23-Feb-16	Dividend	2
NMDC	24-Feb-16	Dividend	9.5
HITECHGEAR	25-Feb-16	Dividend	1.5
BFUTILITIE	29-Feb-16	Annual General Meeting	
BPCL	3-Mar-16	Dividend	3.5
CRISIL	8-Mar-16	Dividend	10

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1182/\$1150 & Resistance = \$1240/\$1263.
- Crude oil range->\$25 to \$35.
- U.S., European Stocks Gain with Oil as Treasuries, Yen Retreat: - U.S. and European stocks gained amid speculation that the recent selloff was overdone, as investors looked past losses in Asian markets triggered by a weakening yuan. Crude rose.
- Dollar stronger after US data while waiting for Fed minutes: - In an immediate reaction to the publication of US data on Wednesday, the dollar strengthened positions against major currencies as a surprise increase in producer prices (PPI) appeared to outweigh some negative figures on the American housing market and investors await the publication of the minutes from the Federal Reserve's latest meeting.
- BOJ May Add to Stimulus at March Meeting, Abe Adviser Says: - The Bank of Japan should act preemptively to change the deflationary mindset in Japan and this action could come as soon as March, said Etsuro Honda, an adviser to Prime Minister Shinzo Abe.
- U.S. housing starts fall; producer prices nudge up: - U.S. housing starts unexpectedly fell in January likely as bad weather disrupted building activity in some parts of the country, in what could be a temporary setback for the housing market recovery. Other data on Wednesday showed producer prices rose last month and there were signs of an uptick in underlying producer inflation. Inflation is being watched closely for signs of whether the Federal Reserve will raise interest rates this year.
- Oil higher with Iran output talks in focus: - Oil prices rise on hopes for deal to freeze production levels. Iran was to hold talks with OPEC but indicated it would take a tough line on freezing production.

TRENDS & OUTLOOK – DATE: 18- Feb- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Apr)	28365	28600	28890	29160	29365
SILVER (Mar)	34945	36111	37220	38500	39600

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	301	307	312	317	322
ZINC (Feb)	108.50	110.70	113.40	116.55	119.60
LEAD (Feb)	114.90	117.30	120.60	123.45	126.30
NICKEL (Feb)	540	557	570	588	603

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Feb)	1870	1950	2030	2169	2255
NATURAL GAS (Feb)	122	127	132	136	142

DATE TALKS : TODAY'S ECONOMIC DATA :

FOMC Meeting Minutes, FOMC Member Bullard Speaks, CPI & PPI of China, ECB Monetary Policy Meeting Accounts, Philly Fed Manufacturing Index, Unemployment Claims, Mortgage Delinquencies, CB Leading Index, Natural Gas Storage, Crude Oil Inventories.



Registered Office

Indira House, 3rd Floor, 5 Topiwala Lane,
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

Corporate Office

'Ramavat House' E-15, Saket Nagar, Indore - 452018 (M.P.)

Customer Care

Tel: +91-731-4097170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: customercare@indiratrade.com www.indiratrade.com



INSTITUTIONAL DEALING UNIT

Africa House, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 22 30080678 Fax : +91 22 23870767 Email : ie@indiratrade.com

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